

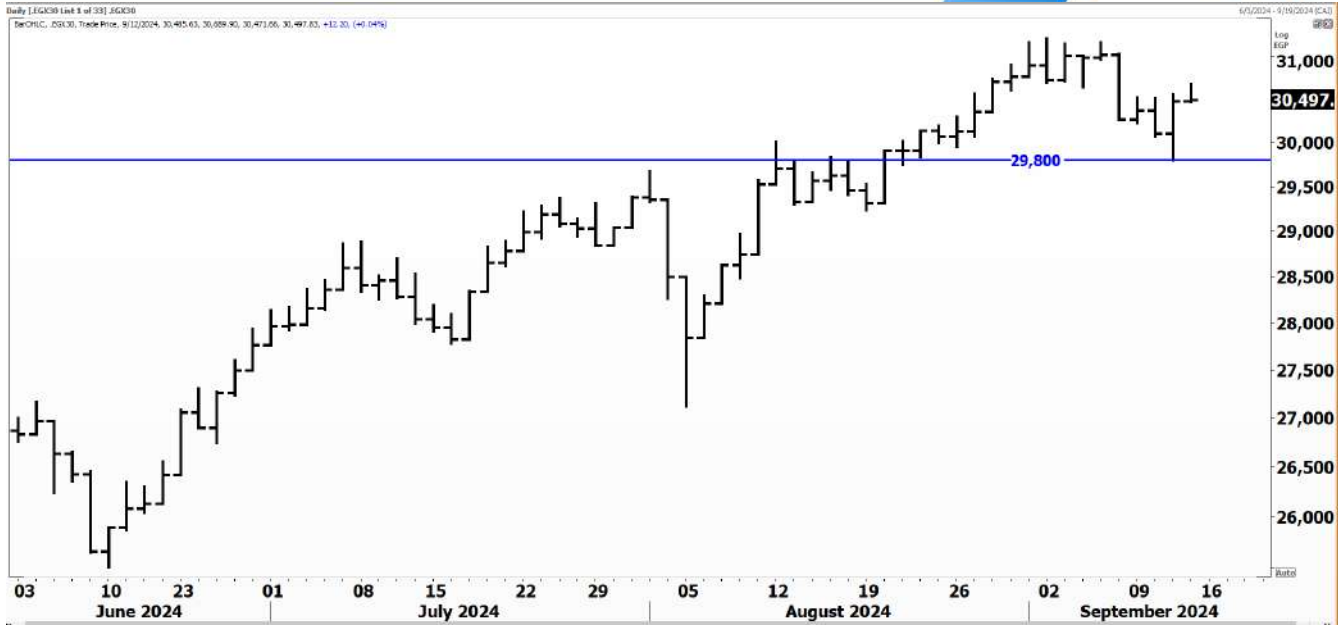


PIONEERSSECURITIES

Weekly Overview

16-Sep-2024

This report must be read with the disclaimer
on last page



The 29,800 is the important support to watch. Thus, position holders can place their stop below this level. The market has been showing some signs of weakness lately but no confirmation took place. This is why, we will still be biased to the bullish side until we see confirmed weakness.

There are few levels that will be violated below the break of 29,800; these levels are mentioned in our daily reports and the morning voice note; but the more important level to watch is 29,800.

On the other hand, a continuation of the rise from current levels will lead the EGX 30 to its peak. We reiterate our advise to pay special attention when choosing stocks to invest in, because the stocks are not rising together and we have to search for outperformers.

EGX 70, Daily Chart

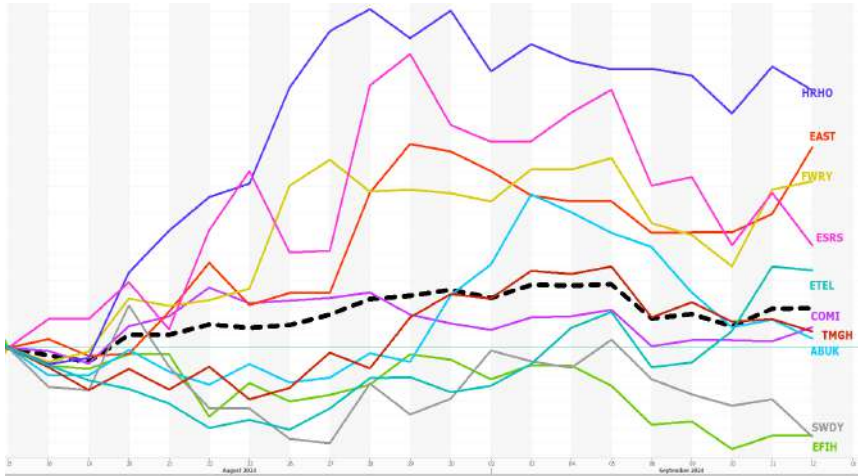
Our support and stop lies at 6,900; if the EGX 70 breaks below this level, our stop will be hit.

We can look first at 7,000 as our first support to watch; if this level maintains itself, we might see a rise that can break the recently formed peak.

Thus, a break below 7,000 will be an early signal of a potential break below 6,900.



Top index weights

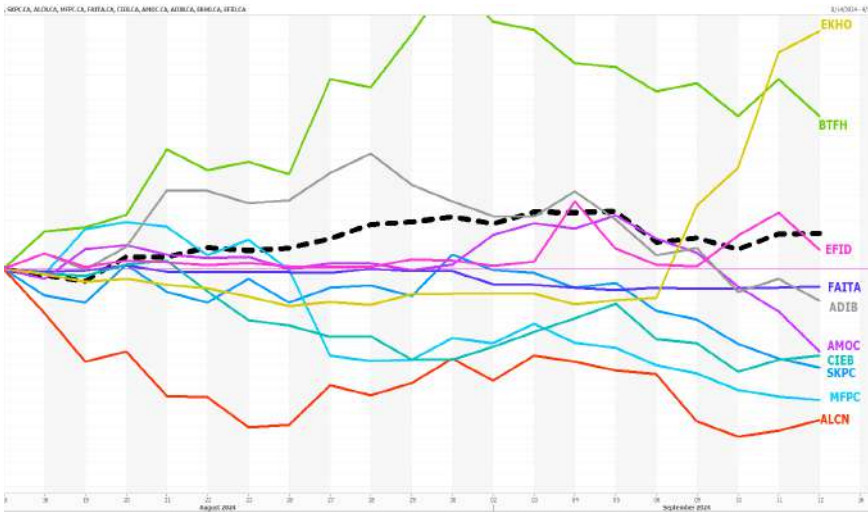


HRHO is still on top of the outperformers, followed by EAST which is showing strong performance too. HRHO is witnessing a sideways period with a level of 22.4 which should not be violated. EAST also can be bought but with a minor stop below 23.7.

FWRY is also in the outperforming section, and ETEL also outperforming with a rising relative performance curve.

On the other hand, SWDY and EFIG are the most underperformers currently.

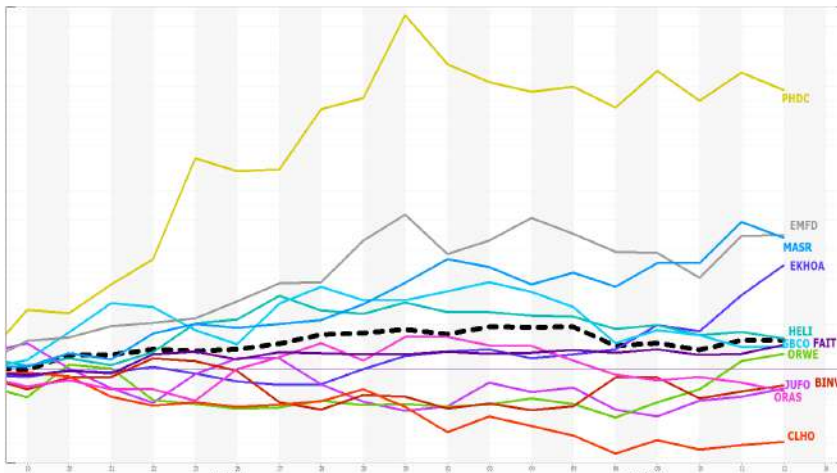
Mid Weights



EKHO is number one in this category, followed by BTFH, which is still outperforming despite its recent weakness. If BTFH breaks above 3.45 an entry signal will be triggered. On the other hand, the 3.25 should serve as support.

The rest of the stocks in this category are underperforming.

Smallest Weights



PHDC is still the strongest stock as it is possessing a strong curve. The stock broke its major peaks and is expected to continue its rise. We recommend PHDC as a buy and hold.

EMFD and MASR come next, and EKHOA which witnessed a significant improvement in its relative performance curve.

EKHOA broke its resistance that lies at 34 and is expected to witness a strong rise in the coming period.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
SWDY	Above	Buy signal was triggered in October 2022
EFIH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in August 2024
HRHO	Above	Buy signal was triggered in July 2024
ABUK	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
FWRY	Above	Buy signal was triggered during December 2023
ETEL	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ESRS	Above	Buy signal was triggered in June 2024
EKHO	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ALCN	Above	Buy signal was triggered during July 2024
ADIB	Above	Buy signal was triggered during August 2022
AMOC	Above	Buy signal was triggered during August 2024
EFID	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
FAITA	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
BTFH	Above	Buy signal was triggered during August 2024
ORAS	Above	Buy signal was triggered during November 2022
GBCO	Above	Buy signal was triggered during Nov 2023
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
ORWE	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during July 2024
JUFO	Above	Buy signal was triggered during June 2024
BINV	Above	Buy signal was triggered during July 2024
CLHO	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EMFD	Above	Buy signal was triggered during Sep 2023
FAIT	Below	The 10 weeks MA broke below the 20 weeks MA during April 2024

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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